



# Higher Learning Commission

University of Colorado at Colorado Springs Annual Institutional Data Update (AIDU) System

## Review Report

2009 Annual Institutional Data Update

Financial Information				
✓ Type	2009	2008	2007	2006
✓ Ending month of fiscal year	June	June	June	June
✓ Last Completed Audit Year (example 2008)	2009	2008	2007	2006
✓ Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	No	No
✓ Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes	Yes

✔ Composite Financial Index

FYE (Page 1 of 2)	2009				2008				2007			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Institution unrestricted net assets	555,038				569,350				625,453			
Institution expendable restricted net assets	+ 284,012				309,220				284,504			
Component Unit (C.U.) unrestricted net assets	+ 49,486				74,907				79,955			
C.U. temporary restrict net assets	+ 428,149				520,425				527,818			
C.U. net investment in plant	- 2,697				1,771				-108			
<b>Numerator Total</b>	<b>1,313,988</b>				<b>1,472,131</b>				<b>1,517,838</b>			
Institution operating expenses	2,184,317				2,040,775				1,908,586			
Institution nonoperating expenses	+ 45,620				40,669				40,095			
Elimination of inter-entity amounts	+ 0				0				0			
C.U. total expenses	+ 101,366				128,888				93,444			
<b>Denominator Total</b>	<b>2,331,303</b>				<b>2,210,332</b>				<b>2,042,125</b>			
Primary reserve ratio (p. 58*) /	0.564	4.24	0.35	1.48	0.666	5.01	0.35	1.75	0.743	5.59	0.35	1.96
<b>Net Operating Revenue Ratio Calculation</b>												
Institution operating income (loss)	-95,200				-75,267				-61,266			
Institution net nonoperating revenues	+ 51,724				76,570				178,848			
C.U. change in unrestricted net assets	+ -21,927				-5,048				21,845			
Elimination of inter-entity amounts	+ 0				0				0			
<b>Numerator Total</b>	<b>-65,403</b>				<b>-3,745</b>				<b>139,427</b>			
Institution operating revenues	2,089,117				1,965,508				1,847,320			
Institution nonoperating revenues	+ 97,344				117,239				218,943			
C.U. total unrestricted revenues	+ 75,763				127,292				101,667			
Elimination of inter-entity amounts	+ 0				0				0			
<b>Denominator Total</b>	<b>2,262,224</b>				<b>2,210,039</b>				<b>2,167,930</b>			
Net Operating Revenue ratio (p. 86*) /	-0.029	-	0.10	-	-0.002	-	0.10	-	0.064	9.14	0.10	0.91
		1.00		0.10		0.29		0.03				
<b>Return on Net Assets ratio calculation</b>												
Change in net assets plus C.U. change in net assets	-96,660				109,072				440,751			
Elimination of inter-entity amounts	+ 0				0				0			
Divided by total net assets + C.U. total net assets (beginning of year)	2,888,710				2,876,298				2,435,547			
Return on Net Assets ratio (p. 74*) /	-0.033	-	0.20	-	0.038	1.90	0.20	0.38	0.181	9.05	0.20	1.81
		1.00		0.20								
<b>Viability ratio calculation</b>												
<b>Numerator - Expendable net assets (from Primary Reserve Numerator)</b>	<b>1,313,988</b>				<b>1,472,131</b>				<b>1,517,838</b>			
Institution long-term debt (total project-related debt)	1,079,865				907,945				916,590			
C.U. long-term debt (total project-related debt)	+ 279,514				332,447				235,529			
<b>Denominator - Total Long-term + C.U. debt (total project-related debt)</b>	<b>1,359,379</b>				<b>1,240,392</b>				<b>1,152,119</b>			
Viability ratio (p. 64*) /	0.967	2.32	0.35	0.81	1.187	2.85	0.35	1.00	1.317	3.16	0.35	1.11
Total-Composite Financial Indicator Score (CFI)				2.0				3.1				5.8

FYE (Page 2 of 2)	2006				
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	
Institution unrestricted net assets	500,852				
Institution expendable restricted net assets	+	255,031			
Component Unit (C.U.) unrestricted net assets	+	58,110			
C.U. temporary restrict net assets	+	389,936			
C.U. net investment in plant	-	735			
	<b>Numerator Total</b>	1,203,194			
Institution operating expenses		1,762,745			
Institution nonoperating expenses	+	35,146			
Elimination of inter-entity amounts	+	0			
C.U. total expenses	+	89,657			
	<b>Denominator Total</b>	1,887,548			
	Primary reserve ratio (p. 58*)	/	0.637	4.79	0.35 1.68
<b>Net Operating Revenue Ratio Calculation</b>					
Institution operating income (loss)		- 36,540			
Institution net nonoperating revenues	+	111,075			
C.U. change in unrestricted net assets	+	19,668			
Elimination of inter-entity amounts	+	0			
	<b>Numerator Total</b>	94,203			
Institution operating revenues		1,726,205			
Institution nonoperating revenues	+	145,221			
C.U. total unrestricted revenues	+	97,278			
Elimination of inter-entity amounts	+	0			
	<b>Denominator Total</b>	1,968,704			
	Net Operating Revenue ratio (p. 86*)	/	0.048	6.86	0.10 0.69
<b>Return on Net Assets ratio calculation</b>					
Change in net assets plus C.U. change in net assets		202,991			
Elimination of inter-entity amounts	+	0			
Divided by total net assets + C.U. total net assets (beginning of year)		2,232,556			
	Return on Net Assets ratio (p. 74*)	/	0.091	4.55	0.20 0.91
<b>Viability ratio calculation</b>					
	<b>Numerator - Expendable net assets (from Primary Reserve Numerator)</b>	1,203,194			
Institution long-term debt (total project-related debt)		763,101			
C.U. long-term debt (total project-related debt)	+	257,497			
	<b>Denominator - Total Long-term + C.U. debt (total project-related debt)</b>	1,020,598			
	Viability ratio (p. 64*)	/	1.179	2.83	0.35 0.99
	Total-Composite Financial Indicator Score (CFI)				4.3



