

## Institutional Update 2011-2012 for University of Colorado at Colorado Springs

### Financial Information

#### Instructions

Direct questions regarding this section to Michael Seuring at 800-621-7440 x123 or [mseuring@hlcommission.org](mailto:mseuring@hlcommission.org)

- Only FY 2011 data can be updated. Data from previous years is for informational purposes only.

Type	FY 2011	FY 2010	FY 2009
Ending month of fiscal year		June	June
Last Completed Audit Year (example 2011)		2010	2009
Did you receive your last completed audit within 6 months of the close of your fiscal year?		Yes	Yes
Was your most recent financial audit UNQUALIFIED?		Yes	Yes
Did your most recent audit report include a going concern for disclosure?		N/A	N/A

## Composite Financial Index

### Instructions

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**To complete this section, utilize your last complete fiscal year audit.**

- Guidelines and illustrations regarding the financial ratios for public institutions are found in [Strategic Financial Analysis for Higher Education, 7th ed.](#)
- A worksheet for calculating Composite Financial Index can be downloaded via the following link:

[Financial Worksheet](#)

- Note all strength factors are limited to a scale of -4 to 10.
- Viability strength factor is set to 10 when there is no long term debt.
- For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.

There are four tabs in the data entry window for each year. Be sure to enter all information.

	FY 2011				FY 2010				FY 2009			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Institution unrestricted net assets	806,831				683,344				555,038			
Institution expendable restricted net assets	+ 320,608				303,706				284,012			
Component Unit (C.U.) unrestricted net assets	+ 82,353				66,918				49,486			
C.U. temporary restrict net assets	+ 554,146				471,431				428,149			
C.U. net investment in plant	- -698				83				2,697			
<b>Numerator Total</b>	1,764,636				1,525,316				1,313,988			
Institution operating expenses	2,496,981				2,285,433				2,184,317			
Institution nonoperating expenses	+ 53,704				49,323				45,620			
Elimination of inter-entity amounts	+ 0				0				0			
C.U. total expenses	+ 132,826				105,901				101,366			
<b>Denominator Total</b>	2,683,511				2,440,657				2,331,303			
Primary reserve ratio (p. 58*) /	0.658	4.95	0.35	1.73	0.625	4.70	0.35	1.65	0.564	4.24	0.35	1.48
<b>Net Operating Revenue Ratio Calculation</b>												
Institution operating income (loss)	-76,525				-131,875				-95,200			
Institution net nonoperating revenues	+ 279,878				348,728				51,724			
C.U. change in unrestricted net assets	+ 15,488				17,432				-21,927			
Elimination of inter-entity amounts	+ 0				0				0			
<b>Numerator Total</b>	218,841				234,285				-65,403			
Institution operating revenues	2,420,456				2,153,558				2,089,117			
Institution nonoperating revenues	+ 333,582				398,051				97,344			
C.U. total unrestricted revenues	+ 147,633				119,759				75,763			
Elimination of inter-entity amounts	+ 0				0				0			
<b>Denominator Total</b>	2,901,671				2,671,368				2,262,224			
Net Operating Revenue ratio (p. 86*) /	0.075	5.77	0.10	0.58	0.088	6.77	0.10	0.68	-0.029	-	0.10	-

										1.00	0.10
<b>Return on Net Assets ratio calculation</b>											
Change in net assets plus C.U. change in net assets	377,952				337,375					-96,660	
Elimination of inter-entity amounts	+ 0				0					0	
Divided by total net assets + C.U. total net assets (beginning of year)	3,226,032				2,888,710					2,888,710	
Return on Net Assets ratio (p. 74*) /	0.117	5.85	0.20	1.17	0.117	5.85	0.20	1.17	-0.033	- 0.20	- 1.00 0.20

<b>Viability ratio calculation</b>											
<b>Numerator - Expendable net assets (from Primary Reserve Numerator)</b>	1,764,636				1,525,316					1,313,988	
Institution long-term debt (total project-related debt)	1,152,486				1,152,753					1,079,865	
C.U. long-term debt (total project-related debt) +	71,623				72,042					279,514	
<b>Denominator - Total Long-term + C.U. debt (total project-related debt)</b>	1,224,109				1,224,795					1,359,379	
Viability ratio (p. 64*) /	1.442	3.46	0.35	1.21	1.245	2.99	0.35	1.05	0.967	2.32	0.35 0.81
<b>Total-Composite Financial Indicator Score (CFI)</b>				4.7				4.6			2.0

**Comments**

2011: None

2010: Data reflect financial information for the CU system as a w hole.

2009: None

**What the Total Composite Financial Indicator Score (CFI) Means to You**

The chart below identifies three zones in which the CFI scores shown above will fall: Above, In, and Below. Each zone specifies a range of CFI scores, with different ranges for private and public institutions. Following the close of the Institutional Update, the Commission will review all the financial data reported and will identify any institutions that have CFI scores in the **Below** zone for a **single** year or the **In** zone for **two consecutive** years. The Commission will notify those institutions about possible follow-up needed on their financial condition, including review by the Commission's Financial Panel Review process.

Zones	Private Institutions (-1 to 3) Composite Index	Public Institutions (-4 to 10) Composite Index	Outcomes
Above	1.5 to 3.0	1.1 to 10	No Review
In	1.0 to 1.4	0 to 1.0	Financial Panel Review if "In" for two or more consecutive years.
Below	-1.0 to 0.9	-4.0 to -0.1	Financial Panel Review if "Below" in any given year.