

Finance 2017-18

Institution: University of Colorado Colorado Springs (126580)

User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> No
<input type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	117,120,469	109,186,180
31	Depreciable <u>capital assets</u> , net of depreciation	368,040,196	351,797,269
04	Other noncurrent assets CV=[A05-A31]	73,164,003	78,816,215
05	Total <u>noncurrent assets</u>	441,204,199	430,613,484
06	Total assets CV=(A01+A05)	558,324,668	539,799,664
19	<u>Deferred outflows of resources</u>	6,351,843	6,724,970
Liabilities			
07	<u>Long-term debt, current portion</u>	6,060,145	6,144,885
08	Other current liabilities CV=(A09-A07)	35,190,363	35,739,657
09	Total <u>current liabilities</u>	41,250,508	41,884,542
10	<u>Long-term debt</u>	244,683,199	250,294,279
11	Other noncurrent liabilities CV=(A12-A10)	30,223,202	27,095,759
12	Total <u>noncurrent liabilities</u>	274,906,401	277,390,038
13	Total liabilities CV=(A09+A12)	316,156,909	319,274,580
20	<u>Deferred inflows of resources</u>	3,771	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	195,161,081	169,109,984
15	<u>Restricted-expendable</u>	11,691,583	17,690,360
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	41,663,167	40,449,710
18	Net position CV=[(A06+A19)-(A13+A20)]	248,515,831	227,250,054

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	17,461,993	16,338,404
22	Infrastructure	0	0
23	Buildings	457,223,176	428,090,833
32	Equipment, including art and library collections	60,212,943	58,221,873
27	Construction in progress	63,286,854	49,816,973
Total for Plant, Property and Equipment CV = (A21+ .. A27)		598,184,966	552,468,083
28	Accumulated depreciation	159,044,377	143,046,156
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	227,336,215	214,888,353
02	Total expenses and deductions for this institution AND all of its child institutions	204,123,150	188,033,434
03	Change in net position during year CV=(D01-D02)	23,213,065	26,854,919
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	227,250,054	200,395,135
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-1,947,288	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	248,515,831	227,250,054

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	14,132,068	13,409,251
02	Other federal grants (Do NOT include FDSL amounts)	420,889	586,959
03	Grants by state government	5,691,153	5,234,763
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,386,801	2,173,820
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,496,526	8,928,714
07	Total revenue that funds scholarships and fellowships	33,127,437	30,333,507
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	28,758,404	27,465,064
09	Discounts and allowances applied to sales and services of auxiliary enterprises	372,692	374,050
10	Total discounts and allowances CV=(E08+E09)	29,131,096	27,839,114
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,996,341	2,494,393

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	118,718,532	109,636,382
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,110,538	6,422,631
03	State operating grants and contracts	15,863,107	15,571,946
04	Local government/private operating grants and contracts	1,720,325	2,084,654
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,720,325	2,084,654
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	31,095,506	27,296,708
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	6,294,604	6,398,540
09	Total operating revenues	180,802,612	167,410,861

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	14,132,068	13,409,251
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	9,240,778	7,549,383
17	<u>Investment income</u>	215,340	238,535
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	78,186	24,582
19	Total nonoperating revenues	23,666,372	21,221,751
27	Total operating and nonoperating revenues CV=[B19+B09]	204,468,984	188,632,612
28	12-month Student FTE from E12	10,475	10,014
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,520	18,837

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	18,710,730	13,861,961
21	Capital grants and gifts	258,025	3,637,498
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	3,898,476	8,756,282
24	Total other revenues and additions CV=[B25-(B9+B19)]	22,867,231	26,255,741
25	Total all revenues and other additions	227,336,215	214,888,353

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	83,025,787	79,955,656	46,699,985	45,116,241
02	Research	6,728,001	6,564,036	2,948,480	3,058,636
03	Public service	3,650,543	2,025,640	1,742,655	884,375
05	Academic support	21,508,060	19,846,537	10,062,809	9,738,937
06	Student services	21,842,823	18,704,921	7,891,273	8,343,390
07	Institutional support	29,482,697	27,155,632	10,923,653	9,702,168
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,996,341	2,494,393		
11	Auxiliary enterprises	33,716,681	30,690,201	10,844,890	9,932,388
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	172,217	596,418	0	0
19	Total expenses and deductions	204,123,150	188,033,434	91,113,745	86,776,135

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	91,113,745	86,776,135
19-3	Benefits	29,822,844	28,392,468
19-4	Operation and Maintenance of Plant (as a natural expense)	10,827,933	14,236,594
19-5	Depreciation	17,293,459	13,306,140
19-6	Interest	10,699,142	7,164,756
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	44,366,027	38,157,341
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	204,123,150	188,033,434
20-1	12-month Student FTE (from E12 survey)	10,475	10,014
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,487	18,777

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	147,476,936	147,476,936			
02 Sales and services	32,018,546	550,348	31,468,198	0	
03 Federal grants/contracts (excludes Pell Grants)	7,121,212	7,121,212			
Revenue from the state government:					
04 State appropriations, current & capital	18,710,730	18,710,730			
05 State grants and contracts	7,940,184	7,940,184			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	80,862	80,862			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	10,962,129				
10 Interest earnings	2,468,425				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	29,822,844	26,340,458	3,482,386		
03 Payment to state retirement funds (maybe included in line 02 above)	5,088,020	4,284,483	803,537		
04 Current expenditures including salaries	136,191,740	108,040,934	28,150,806		
Capital outlays					
05 Construction	40,558,235	33,306,534	7,251,701		
06 Equipment purchases	3,450,636	1,163,769	2,286,867		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	10,611,650				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	256,439,164
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	5,695,819
04	Long-term debt outstanding at end of fiscal year	250,743,345
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	15,096,061

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Oksana Glushchenko"/>				
Email:	<input type="text" value="oglushch@uccs.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="4.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="32.00"/> hours	<input type="text" value="40.00"/> hours	<input type="text" value="8.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$118,718,532	60%	\$11,334
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$37,105,713	19%	\$3,542
Private gifts, grants, and contracts	\$10,961,103	6%	\$1,046
Investment income	\$215,340	0%	\$21
Other core revenues	\$29,240,021	15%	\$2,791
Total core revenues	\$196,240,709	100%	\$18,734
Total revenues	\$227,336,215		\$21,703

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$83,025,787	49%	\$7,926
Research	\$6,728,001	4%	\$642
Public service	\$3,650,543	2%	\$349
Academic support	\$21,508,060	13%	\$2,053
Institutional support	\$29,482,697	17%	\$2,815
Student services	\$21,842,823	13%	\$2,085
Other core expenses	\$4,168,558	2%	\$398
Total core expenses	\$170,406,469	100%	\$16,268
Total expenses	\$204,123,150		\$19,487

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	10,475

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3
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Screen: Expenses Part 1

Screen Entry	The amount reported is outside the expected range of between 1,012,820 and 3,038,460 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
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Reason:	Two new projects started in FY 2017, that resulted in the significant increase of salaries and wages. New State Grant and a Gift Fund for THEATERWORKS and new ENT Center.
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