

Finance 2018-19

Institution: University of Colorado Colorado Springs (126580)
User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	97,492,216	117,120,469
31	Depreciable capital assets, net of depreciation	427,208,599	368,040,196
04	Other noncurrent assets CV=[A05-A31]	34,928,770	73,164,003
05	Total noncurrent assets	462,137,369	441,204,199
06	Total assets CV=(A01+A05)	559,629,585	558,324,668
19	Deferred outflows of resources	11,673,616	6,351,843
	Liabilities		
07	Long-term debt, current portion	7,038,937	6,060,145
08	Other current liabilities CV=(A09-A07)	23,371,250	35,190,363
09	Total current liabilities	30,410,187	41,250,508
10	Long-term debt	243,855,942	244,683,199
11	Other noncurrent liabilities CV=(A12-A10)	42,687,611	30,223,202
12	Total noncurrent liabilities	286,543,553	274,906,401
13	Total liabilities CV=(A09+A12)	316,953,740	316,156,909
20	Deferred inflows of resources	4,569,728	3,771
	Net Position		
14	Invested in capital assets, net of related debt	213,906,543	195,161,081
15	Restricted-expendable	15,158,266	11,691,583
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	20,714,924	41,663,167
18	Net position CV=[(A06+A19)-(A13+A20)]	249,779,733	248,515,831

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	18,271,849	17,461,993
22	Infrastructure	0	0
23	Buildings	529,023,277	457,223,176
32	Equipment, including art and library collections	62,684,247	60,212,943
27	Construction in progress	19,267,204	63,286,854
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	629,246,577	598,184,966
28	Accumulated depreciation	174,932,236	159,044,377
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	227,439,163	227,336,215
02	Total expenses and deductions for this institution AND all of its child institutions	212,686,255	204,123,150
03	Change in net position during year CV=(D01-D02)	14,752,908	23,213,065
04	Net position beginning of year for this institution AND all of its child institutions	248,515,831	227,250,054
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-13,489,006	-1,947,288
06	Net position end of year for this institution AND all of its child institutions (from A18)	249,779,733	248,515,831

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(13,525,810)=net OPEB liability/asset 36,804=Gain on disposal of assets

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	15,723,799	14,132,068
02	Other federal grants (Do NOT include FDSL amounts)	619,384	420,889
03	Grants by state government	7,565,267	5,691,153
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,879,829	2,386,801
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	13,419,441	10,496,526
07	Total revenue that funds scholarships and fellowships	40,207,720	33,127,437
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	35,304,692	28,758,404
09	Discounts and allowances applied to sales and services of auxiliary enterprises	497,020	372,692
10	Total discounts and allowances CV=(E08+E09)	35,801,712	29,131,096
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,406,008	3,996,341

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	115,230,549	118,718,532
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,997,868	7,110,538
03	State operating grants and contracts	17,349,321	15,863,107
04	Local government/private operating grants and contracts	2,200,468	1,720,325
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	2,200,468	1,720,325
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	31,767,566	31,095,506
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	6,980,472	6,294,604
09	Total operating revenues	180,526,244	180,802,612

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	15,723,799	14,132,068
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	14,731,077	9,240,778
17	Investment income	140,482	215,340
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	339,235	78,186
19	Total nonoperating revenues	30,934,593	23,666,372
27	Total operating and nonoperating revenues CV=[B19+B09]	211,460,837	204,468,984
28	12-month Student FTE from E12	10,664	10,475
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,829	19,520

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	701,163	18,710,730
21	Capital grants and gifts	232,000	258,025
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	15,045,163	3,898,476
24	Total other revenues and additions CV=[B25-(B9+B19)]	15,978,326	22,867,231
25	Total all revenues and other additions	227,439,163	227,336,215

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	87,489,881	83,025,787	49,808,711	46,699,985
02	Research	6,207,044	6,728,001	2,626,028	2,948,480
03	Public service	3,683,035	3,650,543	1,588,053	1,742,655
05	Academic support	22,516,595	21,508,060	11,045,072	10,062,809
06	Student services	20,120,820	21,842,823	8,792,648	7,891,273
07	Institutional support	32,607,524	29,482,697	11,540,235	10,923,653
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	4,406,008	3,996,341		
11	Auxiliary enterprises	35,655,348	33,716,681	11,940,000	10,844,890
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	172,217	0	0
19	Total expenses and deductions	212,686,255	204,123,150	97,340,747	91,113,745

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	97,340,747	91,113,745
19-3	Benefits	31,196,732	29,822,844
19-4	Operation and Maintenance of Plant (as a natural expense)	11,878,443	10,827,933
19-5	Depreciation	17,120,502	17,293,459
19-6	Interest	9,951,300	10,699,142
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	45,198,531	44,366,027
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	212,686,255	204,123,150
20-1	12-month Student FTE (from E12 survey)	10,664	10,475
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,944	19,487

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	150,535,241	150,535,241			
02 Sales and services	32,692,966	428,380	32,264,586	0	
03 Federal grants/contracts (excludes Pell Grants)	6,997,868	6,997,868			
Revenue from the state government:					
04 State appropriations, current & capital	701,163	701,163			
05 State grants and contracts	8,871,448	8,871,448			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	72,768	72,768			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	17,131,545				
10 Interest earnings	2,365,141				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	31,196,732	27,422,185	3,774,547		
03 Payment to state retirement funds (may be included in line 02 above)	5,293,636	4,411,410	882,226		
04 Current expenditures including salaries	146,234,441	115,133,684	31,100,757		
Capital outlays					
05 Construction	28,538,174	11,526,405	17,011,769		
06 Equipment purchases	1,397,951	699,346	698,605		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	9,712,763				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	250,743,345
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	250,894,879
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	13,753,762

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Oksana Glushchenko

Email: oglushch@uccs.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

4.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	32.00hours	40.00hours	8.00hours	2.00hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$115,230,549	59%	\$10,806
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$40,070,988	20%	\$3,758
Private gifts, grants, and contracts	\$16,931,545	9%	\$1,588
Investment income	\$140,482	0%	\$13
Other core revenues	\$23,298,033	12%	\$2,185
Total core revenues	\$195,671,597	100%	\$18,349
Total revenues	\$227,439,163		\$21,328

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$87,489,881	49%	\$8,204
Research	\$6,207,044	4%	\$582
Public service	\$3,683,035	2%	\$345
Academic support	\$22,516,595	13%	\$2,111
Institutional support	\$32,607,524	18%	\$3,058
Student services	\$20,120,820	11%	\$1,887
Other core expenses	\$4,406,008	2%	\$413
Total core expenses	\$177,030,907	100%	\$16,601
Total expenses	\$212,686,255		\$19,944

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	10,664
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
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Screen: Changes to Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	"Cumulative effect of adoption of new accounting principle" - Per wording in the Statement Of Revenues, Expenses, And Changes In Net Position. (\$13,525,810) is the amount of the Institution's adjustment to Beg. Net Position due to net OPEB liability/asset. 36,804=Gain on disposal of assets.			
Related Screens:	Changes to Net Position			

Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			