



University of Colorado  
Colorado Springs



# Financial Aid Distribution

Fall 2010 Students in Aid Year 2010-2011

Institutional Research

April 2012



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# Introduction

Drawn entirely from the Financial Aid data compiled specifically for reporting to the Colorado Department of Higher Education and the nation-wide Integrated Postsecondary Education Data System (IPEDS), this is the first Institutional Research report to summarize the distribution of financial aid among all enrolled students. Although aid is distributed and redistributed throughout the year, the student population in this analysis is limited to those who were enrolled at the end of the Fall 2010 semester. The Financial Aid data are extracted from the final 2010-2011 aid award year. The report is intended to satisfy the need for greater transparency and to inform campus decision-makers as well as students and their families about types and amounts of aid. Specifically, we focus on the distribution of various types of financial aid among our student body.

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# Understanding Financial Aid

First, a brief primer on Cost of Attendance, Need, and Estimated Family Contribution – three vital calculations that determine a student budget and their eligibility for financial aid. The primer is followed by brief summaries of aid sources and aid types. The Office of Institutional Research is responsible for the methods used in this report. *For additional detail and explanation of financial aid, always refer to the Office of Financial Aid at [www.uccs.edu/finaid](http://www.uccs.edu/finaid).*

## Estimating Costs and Need

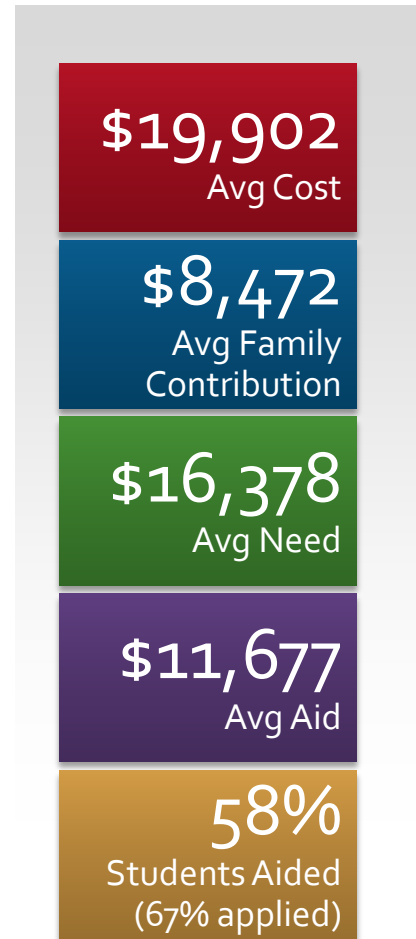
The **cost of attendance** includes room and board, textbooks, transportation, and other living expenses in addition to tuition and fees for Fall and Spring terms.

The **expected family contribution** (EFC) is calculated by the US Department of Education and uses information reported in the FAFSA when students apply for aid. EFC incorporates several factors for dependency, family size, and individual and household income. Both the cost of attendance and estimated family contribution are used to calculate need.

**Need** is the cost of attendance minus the expected family contribution; it is calculated for all students who apply for financial aid.

In turn, all aid can be categorized as either need-based or non-need based. Need based aid implies eligibility criteria in which students' financial circumstances are taken into account. Non-need based aid is distributed based on students' merit or ineligibility for need based aid. Non-need based aid includes merit-based scholarships, PLUS loans, unsubsidized Stafford loans, and non-need Colorado work study. Most non-need aid can be used to meet a student's need if need-based aid has not covered their costs. Remaining costs are considered unmet need.

Among 9745 students<sup>1</sup> in Fall 2010, 67% applied for aid and 58% received financial aid. The average cost of attendance was \$19,902 and the average family contribution was \$8,472. The average need was \$16,378 and the average amount of aid was \$11,677. On average, their total aid met 59% of their cost of attendance and their expected family contribution met 43% of their costs.<sup>2</sup>



<sup>1</sup> The total population of students includes all enrolled on main campus or extended studies, whether eligible for aid or not.

<sup>2</sup> Average total aid and EFC exceed 100% of the cost of attendance because students can receive aid in excess of costs and because the COA and EFC can change throughout the aid year (as well as a student's eligibility and academic progress). While need determines the maximum amount of need-based aid a student can receive, the student could also receive merit-based aid.



## Sources of Aid

**Federal Aid** comes in the form of loans, grants, and work study. At UCCS, this includes Federal Stafford Loans, Federal Perkins Loans, Federal PLUS Loans, Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (SEOG), and Federal Work Study.

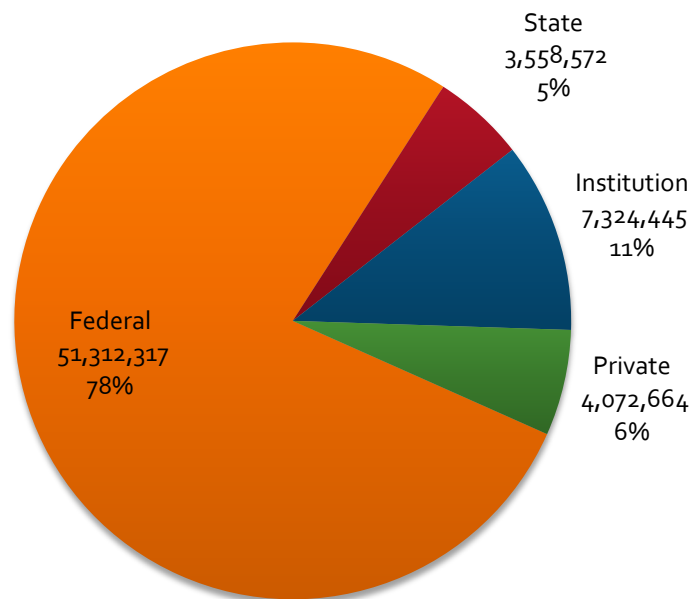
While Stafford Loans are available for most students, Perkins Loans are limited to students with high need, and PLUS loans are available to only parents and graduate students. Pell Grants are limited to students with extraordinary need. Thus, not all students are eligible for all types of aid and in most cases there are citizenship, residency, full-time enrollment, GPA, and/or family income standards to meet prior to gaining eligibility.

**State Aid** is provided via state government and includes Colorado State Grant, Colorado Student Incentive Grants, Colorado Undergraduate Merit, Colorado Specialty Grant, the Governor's Opportunity Scholarship, Special Leveraging Educational Assistance Partnership (SLEAP), GearUp Scholarships, Pre-Collegiate Scholarships, and Colorado Work Study. Some of these programs are no longer offered.

**Institutional Aid** includes institutional and athletic scholarships.

The College Opportunity Fund (COF) for residents of Colorado is considered a part of tuition rather than financial aid. Likewise, many military benefit programs fund students' educational costs but are not always considered financial aid.

## Sources of Aid



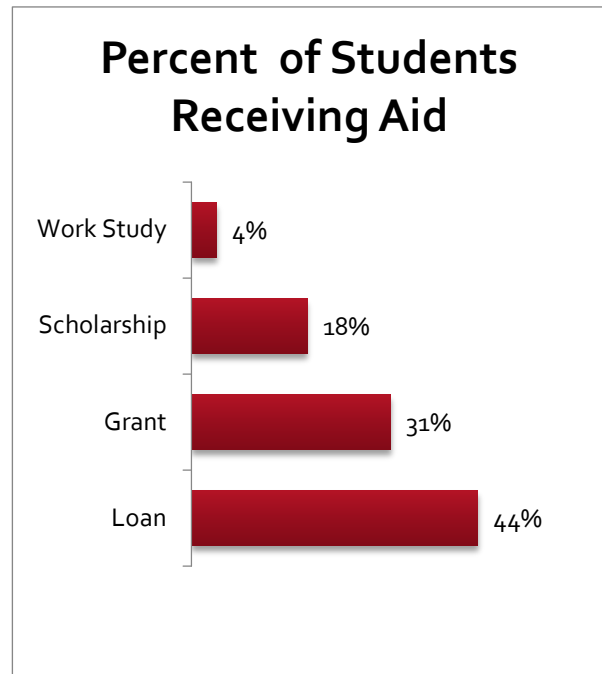
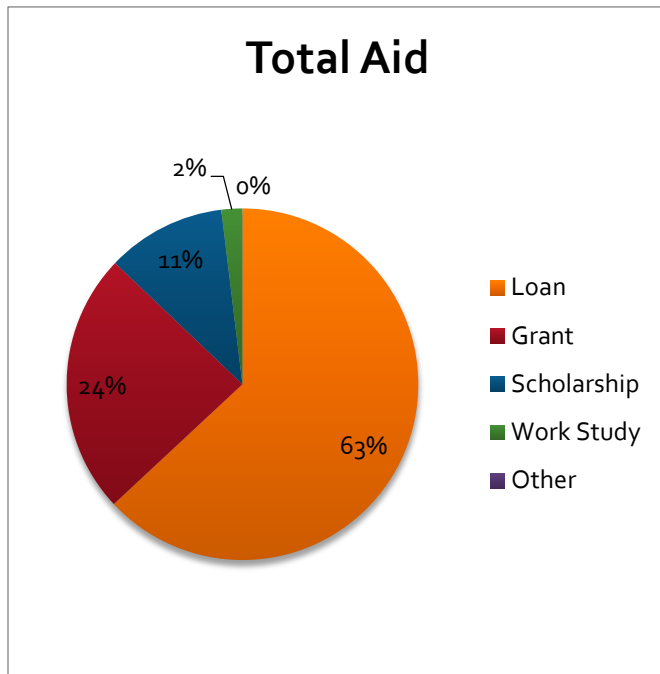


## Scholarships, Loans, and Other Types of Aid

Aid comes in the form of scholarships, grants, work study, and loans. The vast majority of aid was in the form of loans (63%), followed by grants (24%) and scholarships (11%).

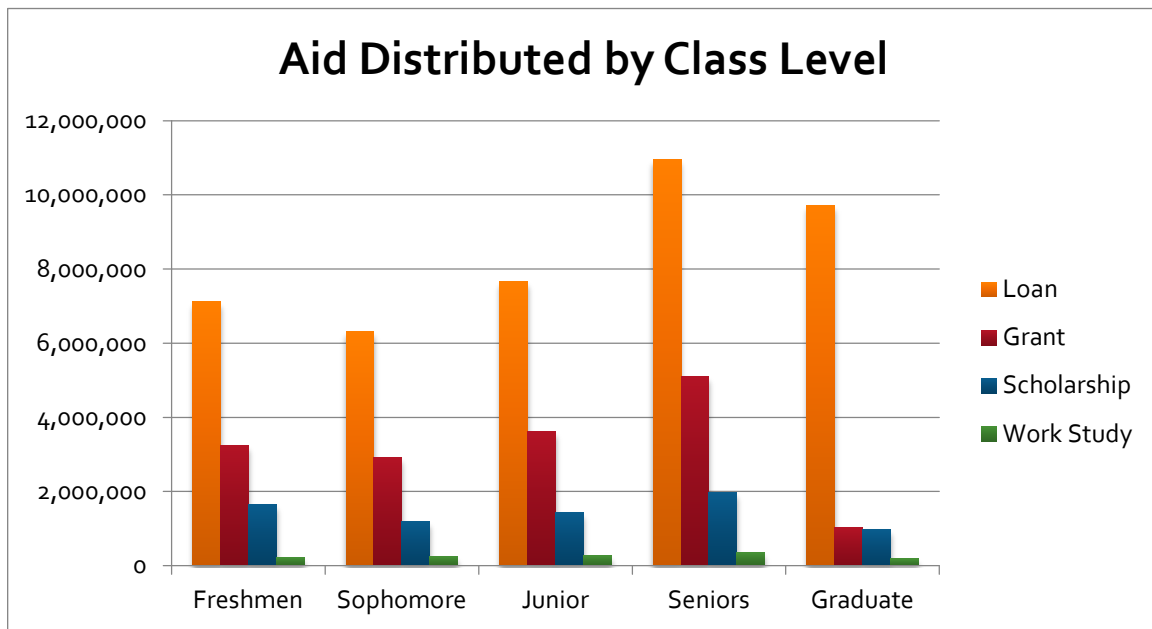
Approximately 44% of enrolled students received a loan in comparison to 31% who received a grant and 18% who received a scholarship. Four percent of students earned a work study award.

	Total	Percent of Total Aid	Average Award	Recipients
TOTAL AID	66,267,997	100.0%	\$11,677	5,675
LOAN	41,820,104	63.1%	\$9,681	4,320
GRANT	15,946,243	24.1%	\$5,308	3,004
SCHOLARSHIP	7,277,043	10.9%	\$4,144	1,744
WORK STUDY	1,266,581	1.9%	\$3,378	375
OTHER	8,026	0.0%	\$2,675	3



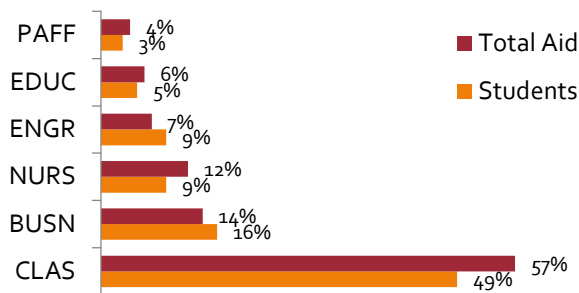
## Distribution of Aid

The distribution of aid is shown by total dollar amount disbursed (Table 1), average dollar amount disbursed (Table 2), and percent of aid disbursed (Table 3) across categories of student characteristics. A selection of these data are illustrated in the charts below.



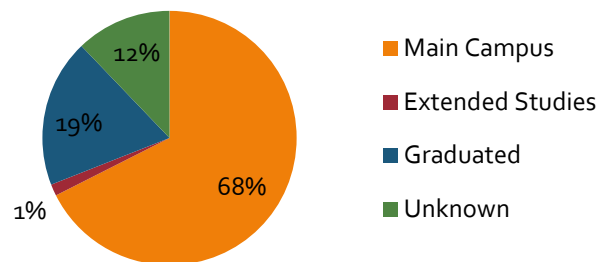
The bar chart shows the amount and type of aid distributed to students by their class level. Although not surprising, we see that graduate students received nearly 9.7 million dollars of loan aid and relatively little other aid, indicating their heavy reliance on loans to fund costs of attendance.

### Distribution by College



The total Aid distributed among students according to the college of their primary major is similar to the distribution of students across the colleges except CLAS which houses undecided students. An additional 9% of students were enrolled in non-degree programs outside of a college; they received 0% of total aid. See Table 3 for detail.

### Total Aid by Persistence Group



The pie chart (above) shows the distribution of aid based on students' enrollment status one year later, in Fall 2011. Approximately 68% of aid was distributed to students who persisted, 19% who graduated before Fall 2011, and 12% to students who either transferred to other institutions or dropped out of college.



**Table 1.**  
**Dollars Disbursed**

	ENROLLED	TOTAL AID	LOAN	GRANT	SCHOLARSHIP	WORK STUDY
<b>ACADEMIC CAREER:</b>						
UNDERGRADUATE	7403	54,276,480	32,047,580	14,907,872	6,239,690	1,078,916
GRADUATE	1785	11,920,165	9,716,371	1,038,371	972,154	187,665
NON-DEGREE	557	71,353	56,153	0	15,200	0
<b>ADMIT GROUP:</b>						
FRESHMAN	1156	8,447,091	4,612,943	2,166,210	1,474,006	193,931
TRANSFER	925	7,789,442	5,041,116	1,968,461	708,223	71,642
GRADUATE	369	2,884,687	2,259,195	195,134	391,335	36,601
NON-DEGREE	414	35,375	33,825	1,350	200	0
READMIT	113	858,243	675,588	158,827	15,909	7,919
CONTINUING	6768	46,253,160	29,197,437	11,456,260	4,637,371	956,488
<b>CLASS LEVEL:</b>						
FRESHMAN (OF ANY ADMIT TYPE)	1827	12,238,811	7,114,088	3,246,841	1,653,399	224,483
SOPHOMORE	1478	10,661,532	6,313,106	2,924,810	1,182,398	241,218
JUNIOR	1553	12,974,519	7,651,078	3,623,696	1,430,700	266,623
SENIOR	1582	12,599,740	7,102,888	3,699,447	1,564,011	233,394
5 <sup>TH</sup> YEAR SENIOR	690	5,778,046	3,844,716	1,410,950	409,181	113,198
GRADUATE	1785	11,920,165	9,716,371	1,038,371	972,154	187,665
UNCLASSIFIED	830	95,185	77,857	2,128	15,200	0
<b>COLLEGE:</b>						
LETTERS ARTS & SCIENCES	4813	37,738,662	22,774,931	10,479,453	3,582,000	902,278
BUSINESS	1529	9,594,002	6,185,425	2,103,896	1,134,120	170,561
BETH-EL	886	7,935,971	5,128,376	1,363,978	1,360,346	75,245
ENGINEERING	847	4,485,523	2,570,267	1,164,514	700,062	50,681
EDUCATION	515	3,952,257	3,450,044	288,274	198,216	15,724
PUBLIC AFFAIRS	318	2,466,397	1,633,204	544,000	237,100	52,093
OTHERS WI/O COLLEGE	837	95,185	77,857	2,128	15,200	0
<b>TUITION RESIDENCY:</b>						
RESIDENT	7782	55,524,172	34,517,877	14,511,041	5,357,554	1,145,277
EXCHANGE PRGM	10	16,450	11,500	4,950	0	0
VETERAN	52	290,930	165,345	117,219	2,500	5,866
OLYMPIAN	28	216,195	46,612	47,525	115,320	6,738
ARMED FORCES & CAN MIL.	342	1,600,469	1,051,054	399,530	124,856	25,029
WUE	176	1,575,537	1,158,198	183,524	206,829	26,986
NON-RESIDENT	706	6,865,469	4,771,921	656,097	1,375,162	56,685
OTHER	649	168,776	97,597	26,357	44,822	0
<b>ACADEMIC LOAD:</b>						
UGRD FULL TIME	5878	48,365,502	27,936,913	13,455,959	5,984,267	985,941
UGRD PART TIME	1525	5,910,977	4,110,667	1,451,913	255,422	92,975
<b>ADJUSTED GROSS INCOME GROUP:</b>						
< 30,000	2059	26,303,482	13,768,364	9,839,978	1,933,984	761,156
30 - 47,999	870	9,893,735	5,787,474	3,078,034	811,571	216,656
48 - 74,999	981	9,446,518	6,643,900	1,546,721	1,095,267	160,360
75 - 109,999	908	7,819,339	6,584,970	111,669	1,072,427	50,274



110 OR MORE	938	7,990,885	7,098,536	12,901	856,483	22,966
UNKNOWN OR ZERO AGI	3989	4,814,038	1,936,860	1,356,940	1,457,312	54,900
TEST SCORES (FRESHMEN ADMITS)						
ACT < 20	153	1,160,521	547,103	425,348	137,374	50,696
ACT 20 - 23	377	2,587,002	1,570,933	629,805	358,371	27,893
ACT 24 - 27	348	2,521,852	1,356,975	642,833	449,931	72,113
ACT 28 - 31	137	1,079,954	472,449	254,575	321,014	31,916
ACT 32 +	18	66,892	16,500	12,064	38,328	0
SAT < 970	31	434,621	292,093	101,661	29,554	11,313
SAT 970 - 1170	56	417,930	278,390	52,961	86,579	0
SAT 1190 +	25	137,031	52,500	32,675	51,856	0
UNKNOWN	11	41,288	26,000	14,288	1,000	0
CAMPUS HOUSING						
NO	8875	57,387,530	36,587,117	14,328,878	5,341,010	1,122,498
YES	870	8,880,468	5,232,987	1,617,365	1,886,033	144,083
PERSISTENCE: STATUS IN FALL 2011						
MAIN CAMPUS	5469	44,768,874	27,474,325	11,216,427	5,111,130	958,966
EXTENDED STUDIES	181	969,243	771,127	114,343	80,131	3,642
GRADUATED BEFORE FALL 2011	1842	12,473,099	8,168,176	2,772,627	1,365,721	216,576
NOT ENROLLED	2253	8,056,782	5,406,476	1,892,847	670,062	87,397





Table 2. Average Disbursed <sup>3</sup>	TOTAL AID	LOAN	GRANT	SCHOLARSHIP	WORK STUDY
<b>ACADEMIC CAREER:</b>					
UNDERGRADUATE	7,332	4,329	2,014	843	146
GRADUATE	6,678	5,443	582	545	105
NON-DEGREE	128	101	-	27	-
<b>ADMIT GROUP:</b>					
FRESHMAN	7,307	3,990	1,874	1,275	168
TRANSFER	8,421	5,450	2,128	766	77
GRADUATE	7,818	6,122	529	1,061	99
NON-DEGREE	85	82	3	0	-
READMIT	7,595	5,979	1,406	141	70
CONTINUING	6,834	4,314	1,693	685	141
<b>CLASS LEVEL:</b>					
FRESHMAN (OF ANY ADMIT TYPE)	6,699	3,894	1,777	905	123
SOPHOMORE	7,213	4,271	1,979	800	163
JUNIOR	8,354	4,927	2,333	921	172
SENIOR	7,964	4,490	2,338	989	148
5 <sup>TH</sup> YEAR SENIOR	8,374	5,572	2,045	593	164
GRADUATE	6,678	5,443	582	545	105
UNCLASSIFIED	115	94	3	18	-
<b>COLLEGE:</b>					
LETTERS ARTS & SCIENCES	7,841	4,732	2,177	744	187
BUSINESS	6,275	4,045	1,376	742	112
BETH-EL	8,957	5,788	1,539	1,535	85
ENGINEERING	5,296	3,035	1,375	827	60
EDUCATION	7,674	6,699	560	385	31
PUBLIC AFFAIRS	7,756	5,136	1,711	746	164
OTHERS WI/O COLLEGE	114	93	3	18	-
<b>TUITION RESIDENCY:</b>					
RESIDENT	7,135	4,436	1,865	688	147
EXCHANGE PRGM	1,645	1,150	495	-	-
VETERAN	5,595	3,180	2,254	48	113
OLYMPIAN	7,721	1,665	1,697	4,119	241
ARMED FORCES & CAN MIL.	4,680	3,073	1,168	365	73
WUE	8,952	6,581	1,043	1,175	153
NON-RESIDENT	9,724	6,759	929	1,948	80
OTHER	260	150	41	69	-

<sup>3</sup> Average aid disbursed among all enrolled students, regardless of whether the students actually received the aid or were eligible for aid. In other words, it takes the total disbursed dollars and divides it by the total enrolled students (per category). The intention is to show what a typical student could expect to receive. Please note that Table 2 does not show the average award amount.



ACADEMIC LOAD:					
UGRD FULL TIME	8,228	4,753	2,289	1,018	168
UGRD PART TIME	3,876	2,696	952	167	61
ADJUSTED GROSS INCOME GROUP:					
< 30,000	12,775	6,687	4,779	939	370
30 - 47,999	11,372	6,652	3,538	933	249
48 - 74,999	9,629	6,773	1,577	1,116	163
75 - 109,999	8,612	7,252	123	1,181	55
110 OR MORE	8,519	7,568	14	913	24
UNKNOWN OR ZERO AGI	1,207	486	340	365	14
TEST SCORES (FRESHMEN ADMITS)					
ACT < 20	7,585	3,576	2,780	898	331
ACT 20 - 23	6,862	4,167	1,671	951	74
ACT 24 - 27	7,247	3,899	1,847	1,293	207
ACT 28 - 31	7,883	3,449	1,858	2,343	233
ACT 32 +	3,716	917	670	2,129	-
SAT < 970	14,020	9,422	3,279	953	365
SAT 970 - 1170	7,463	4,971	946	1,546	-
SAT 1190 +	5,481	2,100	1,307	2,074	-
UNKNOWN	3,753	2,364	1,299	91	-
CAMPUS HOUSING					
NO	6,466	4,122	1,615	602	126
YES	10,207	6,015	1,859	2,168	166
PERSISTENCE: STATUS IN FALL 2011					
MAIN CAMPUS	8,186	5,024	2,051	935	175
EXTENDED STUDIES	5,355	4,260	632	443	20
GRADUATED BEFORE FALL 2011	6,771	4,434	1,505	741	118
NOT ENROLLED	3,576	2,400	840	297	39



**Table 3.**  
**Distribution of Aid**

	<b>% OF ENROLLED</b>	<b>TOTAL AID</b>	<b>LOAN</b>	<b>GRANT</b>	<b>SCHOLARSHIP</b>	<b>WORK STUDY</b>
<b>ACADEMIC CAREER:</b>						
UNDERGRADUATE	76%	82%	77%	93%	86%	85%
GRADUATE	18%	18%	23%	7%	13%	15%
NON-DEGREE	6%	0%	0%	0%	0%	0%
<b>ADMIT GROUP:</b>						
FRESHMAN	12%	13%	11%	14%	20%	15%
TRANSFER	9%	12%	12%	12%	10%	6%
GRADUATE	4%	4%	5%	1%	5%	3%
NON-DEGREE	4%	0%	0%	0%	0%	0%
READMIT	1%	1%	2%	1%	0%	1%
CONTINUING	69%	70%	70%	72%	64%	76%
<b>CLASS LEVEL:</b>						
FRESHMAN (OF ANY ADMIT TYPE)	19%	18%	17%	20%	23%	18%
SOPHOMORE	15%	16%	15%	18%	16%	19%
JUNIOR	16%	20%	18%	23%	20%	21%
SENIOR	16%	19%	17%	23%	22%	18%
5 <sup>TH</sup> YEAR SENIOR	7%	9%	9%	9%	6%	9%
GRADUATE	18%	18%	23%	7%	13%	15%
UNCLASSIFIED	9%	0%	0%	0%	0%	0%
<b>COLLEGE:</b>						
LETTERS ARTS & SCIENCES	49%	57%	54%	66%	50%	71%
BUSINESS	16%	14%	15%	13%	16%	13%
BETH-EL	9%	12%	12%	9%	19%	6%
ENGINEERING	9%	7%	6%	7%	10%	4%
EDUCATION	5%	6%	8%	2%	3%	1%
PUBLIC AFFAIRS	3%	4%	4%	3%	3%	4%
OTHERS WI/O COLLEGE	9%	0%	0%	0%	0%	0%
<b>TUITION RESIDENCY:</b>						
RESIDENT	80%	84%	83%	91%	74%	90%
EXCHANGE PRGM	0%	0%	0%	0%	0%	0%
VETERAN	1%	0%	0%	1%	0%	0%
OLYMPIAN	0%	0%	0%	0%	2%	1%
ARMED FORCES & CAN MIL.	4%	2%	3%	3%	2%	2%
WUE	2%	2%	3%	1%	3%	2%
NON-RESIDENT	7%	10%	11%	4%	19%	4%
OTHER	7%	0%	0%	0%	1%	0%
<b>ACADEMIC LOAD:</b>						
UGRD FULL TIME	60%	73%	67%	84%	83%	78%
UGRD PART TIME	16%	9%	10%	9%	4%	7%



ADJUSTED GROSS INCOME GROUP:						
< 30,000	21%	40%	33%	62%	27%	60%
30 - 47,999	9%	15%	14%	19%	11%	17%
48 - 74,999	10%	14%	16%	10%	15%	13%
75 - 109,999	9%	12%	16%	1%	15%	4%
110 OR MORE	10%	12%	17%	0%	12%	2%
UNKNOWN OR ZERO AGI	41%	7%	5%	9%	20%	4%
TEST SCORES (FRESHMEN ADMITS)						
ACT < 20	2%	2%	1%	3%	2%	4%
ACT 20 - 23	4%	4%	4%	4%	5%	2%
ACT 24 - 27	4%	4%	3%	4%	6%	6%
ACT 28 - 31	1%	2%	1%	2%	4%	3%
ACT 32 +	0%	0%	0%	0%	1%	0%
SAT < 970	0%	1%	1%	1%	0%	1%
SAT 970 - 1170	1%	1%	1%	0%	1%	0%
SAT 1190 +	0%	0%	0%	0%	1%	0%
UNKNOWN	0%	0%	0%	0%	0%	0%
CAMPUS HOUSING						
NO	91%	87%	87%	90%	74%	89%
YES	9%	13%	13%	10%	26%	11%
PERSISTENCE: STATUS IN FALL 2011						
MAIN CAMPUS	56%	68%	66%	70%	71%	76%
EXTENDED STUDIES	2%	1%	2%	1%	1%	0%
GRADUATED BEFORE FALL 2011	19%	19%	20%	17%	19%	17%
NOT ENROLLED	23%	12%	13%	12%	9%	7%