

Institution: University of Colorado Colorado Springs (126580)  
User ID: P1265801

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	82,658,520	77,475,287
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	267,740,937	221,916,234
04	Other noncurrent assets	152,773,283	113,000,579
	CV=[A05-A31]		
05	Total noncurrent assets	420,514,220	334,916,813
06	Total assets	503,172,740	412,392,100
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,158,921	4,480,309
08	Other current liabilities	32,886,549	32,537,841
	CV=(A09-A07)		
09	Total current liabilities	38,045,470	37,018,150
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	252,455,477	169,112,555
11	Other noncurrent liabilities	19,612,828	17,765,513
	CV=(A12-A10)		
12	Total noncurrent liabilities	272,068,305	186,878,068
13	Total liabilities	310,113,775	223,896,218
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	156,036,605	153,434,755
15	Restricted-expendable	16,986,424	10,691,711
16	Restricted-nonexpendable	0	0
17	Unrestricted	20,035,936	24,369,416
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	193,058,965	188,495,882
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	13,142,648	13,142,648
22	Infrastructure	0	0
23	Buildings	330,048,269	275,919,642
32	Equipment, including art and library collections	50,876,098	47,739,930
27	Construction in progress	29,965,125	34,477,251
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	424,032,140	371,279,471
28	Accumulated depreciation	118,867,394	107,500,102
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,463,995	11,298,395
02	Other federal grants (Do NOT include FDSL amounts)	360,398	257,035
03	Grants by state government	2,751,958	2,688,755
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,150,474	2,046,452
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,593,616	6,869,099
07	Total gross scholarships and fellowships	25,320,441	23,159,736
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	22,818,555	21,081,637
09	Discounts and allowances applied to sales and services of auxiliary enterprises	266,724	217,852
10	Total discounts and allowances CV=(E08+E09)	23,085,279	21,299,489
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,235,162	1,860,247

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	93,696,711	81,990,241
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,766,523	5,462,545
03	State operating grants and contracts	9,846,590	9,971,184
04	Local government/private operating grants and contracts	1,540,846	1,577,308
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,540,846	1,577,308
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	21,465,044	19,477,432
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,505,851	4,931,693
09	Total operating revenues	136,821,565	123,410,403

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	12,463,995	11,298,395
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	9,465,691	7,880,020
17	Investment income	675,701	447,830
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	41,574	45,224
19	Total nonoperating revenues	22,646,961	19,671,469
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	159,468,526	143,081,872
28	<b>12-month Student FTE from E12</b>	9,325	8,710
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	17,101	16,427



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,639,999	329,535
21	Capital grants and gifts	169,800	410,206
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,642,592	1,439,284
24	Total other revenues and additions	3,452,391	2,179,025
25	Total all revenues and other additions CV=[B09+B19+B24]	162,920,917	145,260,897

You may use the space below to provide context for the data you've reported above.

### Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014									
Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	66,142,112	41,250,466	11,659,703	5,981,999	4,831,968	2,378,390	39,586	<b>59,398,736</b>
02	Research	4,135,162	2,398,813	469,359	373,991	302,091	148,695	442,213	<b>4,326,516</b>
03	Public service	1,675,322	805,015	177,965	151,519	122,390	60,243	358,190	<b>2,025,249</b>
05	Academic support	14,077,978	7,330,457	2,171,665	1,273,235	1,028,457	506,227	1,767,937	<b>12,819,849</b>
06	Student services	12,118,995	6,975,786	1,805,270	1,096,061	885,345	435,784	920,749	<b>10,456,205</b>
07	Institutional support	20,950,734	7,863,494	3,311,315	1,894,818	1,530,542	753,363	5,597,202	<b>18,970,300</b>
08	Operation and maintenance of plant (see instructions)	0	3,610,144	1,328,703	-12,791,070	1,048,773	516,227	6,287,223	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,235,162						2,235,162	<b>1,860,247</b>
11	Auxiliary enterprises	22,328,737	6,467,437	1,970,437	2,019,447	1,631,211	802,914	9,437,291	<b>20,327,625</b>
12	Hospital services	0	0	0	0	0	0	0	<b>0</b>
13	Independent operations	0	0	0	0	0	0	0	<b>0</b>
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	14,693,632	0	0	0	0	0	14,693,632	<b>11,462,424</b>
19	<b>Total expenses and deductions</b>	158,357,834	76,701,612	22,894,417	0	11,380,777	5,601,843	41,779,185	<b>141,647,151</b>
	Prior year amount	<b>141,647,151</b>	<b>69,327,470</b>	<b>20,661,447</b>		<b>10,940,628</b>	<b>4,565,999</b>	<b>36,151,607</b>	
20	<b>12-month Student FTE from E12</b>	9,325							<b>8,710</b>
21	<b>Total expenses and deductions per student FTE</b> CV=[C19/C20]	16,982							<b>16,263</b>

You may use the space below to provide context for the data you've reported above.

### Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	162,920,917	145,260,897
02	Total expenses and deductions (from C19)	158,357,834	141,647,151
03	Change in net position during year <b>CV=(D01-D02)</b>	4,563,083	3,613,746
04	Net position beginning of year	188,495,882	184,882,136
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net position end of year (from A18)	193,058,965	188,495,882

You may use the space below to provide context for the data you've reported above.

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2013 - June 30, 2014**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	116,515,266	116,515,266			
02 Sales and services	22,319,412	587,644	21,731,768	0	
03 Federal grants/contracts (excludes Pell Grants)	5,809,547	5,809,547			
Revenue from the state government:					
04 State appropriations, current & capital	1,639,999	1,639,999			
05 State grants and contracts	3,660,532	3,660,532			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	254,543	254,543			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	11,006,537				
10 Interest earnings	2,306,228				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	76,701,612	70,234,175	6,467,437	0	
02 Employee benefits, total	22,894,417	20,923,980	1,970,437	0	
03 Payment to state retirement funds (maybe included in line 02 above)	3,892,629	3,211,217	681,412		
04 Current expenditures other than salaries	37,985,979	22,662,095	15,323,884		
Capital outlay:					
05 Construction	44,851,386	24,212,518	20,638,868		
06 Equipment purchases	2,088,819	1,332,520	756,299		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	5,433,055				
09 Scholarships/fellowships	25,320,441	25,320,441			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	173,592,864
02 Long-term debt issued during fiscal year	83,870,000
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	257,614,397
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	15,910,221

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Oksana Glushchenko
Email: oglushch@uccs.edu

How long did it take to prepare this survey component?	40hours	0minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$93,696,711	66%	\$10,048
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$28,077,108	20%	\$3,011
Private gifts, grants, and contracts	\$11,006,537	8%	\$1,180
Investment income	\$675,701	0%	\$72
Other core revenues	\$7,999,816	6%	\$858
<b>Total core revenues</b>	<b>\$141,455,873</b>	<b>100%</b>	<b>\$15,170</b>
<b>Total revenues</b>	<b>\$162,920,917</b>		<b>\$17,471</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$66,142,112	49%	\$7,093
Research	\$4,135,162	3%	\$443
Public service	\$1,675,322	1%	\$180
Academic support	\$14,077,978	10%	\$1,510
Institutional support	\$20,950,734	15%	\$2,247
Student services	\$12,118,995	9%	\$1,300
Other core expenses	\$16,928,794	12%	\$1,815
<b>Total core expenses</b>	<b>\$136,029,097</b>	<b>100%</b>	<b>\$14,588</b>
<b>Total expenses</b>	<b>\$158,357,834</b>		<b>\$16,982</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	9,325

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			