

Institution: University of Colorado Colorado Springs (126580)
User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	101,484,429	82,658,520
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	283,657,619	267,740,937
04	Other noncurrent assets	133,039,431	152,773,283
	CV=[A05-A31]		
05	Total noncurrent assets	416,697,050	420,514,220
06	Total assets	518,181,479	503,172,740
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,803,230	5,158,921
08	Other current liabilities	36,489,828	32,886,549
	CV=(A09-A07)		
09	Total current liabilities	42,293,058	38,045,470
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	251,811,202	252,455,477
11	Other noncurrent liabilities	23,682,084	19,612,828
	CV=(A12-A10)		
12	Total noncurrent liabilities	275,493,286	272,068,305
13	Total liabilities	317,786,344	310,113,775
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	156,251,506	156,036,605
15	Restricted-expendable	17,004,767	16,986,424
16	Restricted-nonexpendable	0	0
17	Unrestricted	27,138,862	20,035,936
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	200,395,135	193,058,965
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	14,002,092	13,142,648
22	Infrastructure	0	0
23	Buildings	354,828,142	330,048,269
32	Equipment, including art and library collections	53,459,667	50,876,098
27	Construction in progress	70,648,154	29,965,125
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	492,938,055	424,032,140
28	Accumulated depreciation	130,977,997	118,867,394
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	12,869,687	12,463,995
02	Other federal grants (Do NOT include FDSL amounts)	455,548	360,398
03	Grants by state government	4,356,382	2,751,958
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,249,439	2,150,474
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,042,392	7,593,616
07	Total gross scholarships and fellowships	28,973,448	25,320,441
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	25,884,714	22,818,555
09	Discounts and allowances applied to sales and services of auxiliary enterprises	307,830	266,724
10	Total discounts and allowances CV=(E08+E09)	26,192,544	23,085,279
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,780,904	2,235,162

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	103,735,714	93,696,711
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,317,251	5,766,523
03	State operating grants and contracts	11,204,785	9,846,590
04	Local government/private operating grants and contracts	2,226,899	1,540,846
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	2,226,899	1,540,846
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	25,061,367	21,465,044
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,620,536	4,505,851
09	Total operating revenues	154,166,552	136,821,565

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,869,687	12,463,995
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	7,023,703	9,465,691
17	Investment income	498,276	675,701
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	24,538	41,574
19	Total nonoperating revenues	20,416,204	22,646,961
27	Total operating and nonoperating revenues CV=[B19+B09]	174,582,756	159,468,526
28	12-month Student FTE from E12	9,791	9,325
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,831	17,101

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,316,983	1,639,999
21	Capital grants and gifts	469,650	169,800
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	4,025,809	1,642,592
24	Total other revenues and additions	6,812,442	3,452,391
25	Total all revenues and other additions CV=[B09+B19+B24]	181,395,198	162,920,917

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	75,881,980	42,721,937	12,714,817	5,552,320	5,632,000	2,884,265	6,376,641	66,142,112
02	Research	5,937,518	2,915,767	604,302	434,451	440,686	225,684	1,316,628	4,135,162
03	Public service	1,841,342	865,691	249,772	134,732	136,665	69,989	384,493	1,675,322
05	Academic support	17,914,972	8,715,506	2,917,351	1,310,847	1,329,657	680,947	2,960,664	14,077,978
06	Student services	16,285,721	7,874,189	2,496,690	1,191,634	1,208,735	619,018	2,895,455	12,118,995
07	Institutional support	23,839,029	8,555,576	3,759,307	1,744,313	1,769,345	906,119	7,104,369	20,950,734
08	Operation and maintenance of plant (see instructions)	0	3,878,550	1,550,538	-12,526,051	0	0	7,096,963	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,780,904						2,780,904	2,235,162
11	Auxiliary enterprises	29,489,415	8,865,061	2,732,478	2,157,754	2,188,720	1,120,889	12,424,513	22,328,737
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	88,147	0	0	0	0	0	88,147	14,693,632
19	Total expenses and deductions	174,059,028	84,392,277	27,025,255	0	12,705,808	6,506,911	43,428,777	158,357,834
	Prior year amount	158,357,834	76,701,612	22,894,417		11,380,777	5,601,843	41,779,185	
20	12-month Student FTE from E12	9,791							9,325
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,777							16,982

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	181,395,198	162,920,917
02	Total expenses and deductions (from C19)	174,059,028	158,357,834
03	Change in net position during year CV=(D01-D02)	7,336,170	4,563,083
04	Net position beginning of year	193,058,965	188,495,882
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	200,395,135	193,058,965

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	129,620,428	129,620,428			
02 Sales and services	25,905,375	536,178	25,369,197	0	
03 Federal grants/contracts (excludes Pell Grants)	6,346,126	6,346,126			
Revenue from the state government:					
04 State appropriations, current & capital	2,316,983	2,316,983			
05 State grants and contracts	5,620,896	5,620,896			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	133,280	133,280			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	9,250,602				
10 Interest earnings	2,451,235				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	84,392,277	75,527,216	8,865,061	0	
02 Employee benefits, total	27,025,255	24,292,777	2,732,478	0	
03 Payment to state retirement funds (maybe included in line 02 above)	4,268,734	3,477,858	790,876		
04 Current expenditures other than salaries	40,345,209	24,214,000	16,131,209		
Capital outlay:					
05 Construction	61,768,866	4,947,444	56,821,422		
06 Equipment purchases	2,019,134	1,462,917	556,217		
07 Land purchases	195,603	195,603			
08 Interest on debt outstanding, all funds and activities	6,111,347				
09 Scholarships/fellowships	28,973,448	28,973,448			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	257,614,397
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	257,614,432
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	14,916,732

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$103,735,714	66%	\$10,595
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$30,391,723	19%	\$3,104
Private gifts, grants, and contracts	\$9,250,602	6%	\$945
Investment income	\$498,276	0%	\$51
Other core revenues	\$12,457,516	8%	\$1,272
Total core revenues	\$156,333,831	100%	\$15,967
Total revenues	\$181,395,198		\$18,527

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$75,881,980	52%	\$7,750
Research	\$5,937,518	4%	\$606
Public service	\$1,841,342	1%	\$188
Academic support	\$17,914,972	12%	\$1,830
Institutional support	\$23,839,029	16%	\$2,435
Student services	\$16,285,721	11%	\$1,663
Other core expenses	\$2,869,051	2%	\$293
Total core expenses	\$144,569,613	100%	\$14,766
Total expenses	\$174,059,028		\$17,777

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	9,791
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			