

Institution: University of Colorado Colorado Springs (126580)  
User ID: P1265801

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	109,186,180	101,484,429
31	Depreciable capital assets, net of depreciation	351,797,269	283,657,619
04	Other noncurrent assets CV=[A05-A31]	78,816,215	133,039,431
05	Total noncurrent assets	430,613,484	416,697,050
06	<b>Total assets</b> CV=(A01+A05)	539,799,664	518,181,479
19	<b>Deferred outflows of resources</b>	6,724,970	
	<b>Liabilities</b>		
07	Long-term debt, current portion	6,144,885	5,803,230
08	Other current liabilities CV=(A09-A07)	35,739,657	36,489,828
09	Total current liabilities	41,884,542	42,293,058
10	Long-term debt	250,294,279	251,811,202
11	Other noncurrent liabilities CV=(A12-A10)	27,095,759	23,682,084
12	Total noncurrent liabilities	277,390,038	275,493,286
13	<b>Total liabilities</b> CV=(A09+A12)	319,274,580	317,786,344
20	<b>Deferred inflows of resources</b>	0	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	169,109,984	156,251,506
15	Restricted-expendable	17,690,360	17,004,767
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	40,449,710	27,138,862
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	227,250,054	200,395,135

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	16,338,404	14,002,092
22	Infrastructure	0	0
23	Buildings	428,090,833	354,828,142
32	Equipment, including art and library collections	58,221,873	53,459,667
27	Construction in progress	49,816,973	70,648,154
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	552,468,083	492,938,055
28	Accumulated depreciation	143,046,156	130,977,997
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	214,888,353	<b>181,395,198</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	188,033,434	<b>174,059,028</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	26,854,919	<b>7,336,170</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	200,395,135	<b>193,058,965</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	227,250,054	<b>200,395,135</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	13,409,251	12,869,687
02	Other federal grants (Do NOT include FDSL amounts)	586,959	455,548
03	Grants by state government	5,234,763	4,356,382
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,173,820	2,249,439
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	8,928,714	9,042,392
07	Total revenue that funds scholarships and fellowships	30,333,507	28,973,448
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	27,465,064	25,884,714
09	Discounts and allowances applied to sales and services of auxiliary enterprises	374,050	307,830
10	Total discounts and allowances CV=(E08+E09)	27,839,114	26,192,544
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,494,393	2,780,904

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	109,636,382	103,735,714
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,422,631	6,317,251
03	State operating grants and contracts	15,571,946	11,204,785
04	Local government/private operating grants and contracts	2,084,654	2,226,899
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	2,084,654	2,226,899
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	27,296,708	25,061,367
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	6,398,540	5,620,536
09	Total operating revenues	167,410,861	154,166,552



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	13,409,251	12,869,687
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	7,549,383	7,023,703
17	Investment income	238,535	498,276
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	24,582	24,538
19	Total nonoperating revenues	21,221,751	20,416,204
27	Total operating and nonoperating revenues CV=[B19+B09]	188,632,612	174,582,756
28	<b>12-month Student FTE from E12</b>	10,014	9,791
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,837	17,831

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,861,961	2,316,983
21	Capital grants and gifts	3,637,498	469,650
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	8,756,282	4,025,809
24	Total other revenues and additions CV=[B25-(B9+B19)]	26,255,741	6,812,442
25	Total all revenues and other additions	214,888,353	181,395,198

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	79,955,656	<b>75,881,980</b>	45,116,241	<b>42,721,937</b>
02	Research	6,564,036	<b>5,937,518</b>	3,058,636	<b>2,915,767</b>
03	Public service	2,025,640	<b>1,841,342</b>	884,375	<b>865,691</b>
05	Academic support	19,846,537	<b>17,914,972</b>	9,738,937	<b>8,715,506</b>
06	Student services	18,704,921	<b>16,285,721</b>	8,343,390	<b>7,874,189</b>
07	Institutional support	27,155,632	<b>23,839,029</b>	9,702,168	<b>8,555,576</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,494,393	<b>2,780,904</b>		
11	Auxiliary enterprises	30,690,201	<b>29,489,415</b>	9,932,388	<b>8,865,061</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	596,418	<b>88,147</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	<b>188,033,434</b>	<b>174,059,028</b>	<b>86,776,135</b>	<b>84,392,277</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	86,776,135	84,392,277
19-3	Benefits	28,392,468	27,025,255
19-4	Operation and Maintenance of Plant (as a natural expense)	14,236,594	12,526,051
19-5	Depreciation	13,306,140	12,705,808
19-6	Interest	7,164,756	6,506,911
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	38,157,341	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	188,033,434	174,059,028
20-1	12-month Student FTE (from E12 survey)	10,014	9,791
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,777	17,777

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	137,101,446	137,101,446			
02 Sales and services	28,380,273	709,515	27,670,758	0	
03 Federal grants/contracts (excludes Pell Grants)	6,445,917	6,445,917			
Revenue from the state government:					
04 State appropriations, current & capital	13,861,961	13,861,961			
05 State grants and contracts	7,371,538	7,371,538			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	3,335	3,335			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,679,894				
10 Interest earnings	2,669,699				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	28,392,468	25,328,054	3,064,414	0	
03 Payment to state retirement funds (maybe included in line 02 above)	4,833,289	4,004,055	829,234	0	
04 Current expenditures <b>including</b> salaries	130,592,173	103,244,518	27,347,655		
<b>Capital outlays</b>					
05 Construction	53,172,922	13,866,300	39,306,622		
06 Equipment purchases	3,953,773	2,818,035	1,135,738		
07 Land purchases	107,125	107,125			
08 Interest on debt outstanding, all funds and activities	6,387,099				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	257,614,432
02 Long-term debt issued during fiscal year	22,920,000
03 Long-term debt retired during fiscal year	24,095,268
04 Long-term debt outstanding at end of fiscal year	256,439,164
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	14,834,294

You may use the space below to provide context for the data you've reported above.



## Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Oksana Glushchenko
Email: oglushch@uccs.edu

How long did it take to prepare this survey component?	hours	minutes
--	-------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$109,636,382	58%	\$10,948
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$35,403,828	19%	\$3,535
Private gifts, grants, and contracts	\$9,634,037	5%	\$962
Investment income	\$238,535	0%	\$24
Other core revenues	\$32,678,863	17%	\$3,263
<b>Total core revenues</b>	<b>\$187,591,645</b>	<b>100%</b>	<b>\$18,733</b>
<b>Total revenues</b>	<b>\$214,888,353</b>		<b>\$21,459</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$79,955,656	51%	\$7,984
Research	\$6,564,036	4%	\$655
Public service	\$2,025,640	1%	\$202
Academic support	\$19,846,537	13%	\$1,982
Institutional support	\$27,155,632	17%	\$2,712
Student services	\$18,704,921	12%	\$1,868
Other core expenses	\$3,090,811	2%	\$309
<b>Total core expenses</b>	<b>\$157,343,233</b>	<b>100%</b>	<b>\$15,712</b>
<b>Total expenses</b>	<b>\$188,033,434</b>		<b>\$18,777</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
--	-------------------------

FTE enrollment	10,014
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			