

Institution: University of Colorado Colorado Springs (126580)
User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	124,304,876	97,492,216
31	Depreciable capital assets, net of depreciation	435,682,381	427,208,599
04	Other noncurrent assets CV=[A05-A31]	86,099,727	34,928,770
05	Total noncurrent assets	521,782,108	462,137,369
06	Total assets CV=(A01+A05)	646,086,984	559,629,585
19	Deferred outflows of resources	13,253,458	11,673,616
	Liabilities		
07	Long-term debt, current portion	8,766,632	7,038,937
08	Other current liabilities CV=(A09-A07)	26,272,564	23,371,250
09	Total current liabilities	35,039,196	30,410,187
10	Long-term debt	307,602,167	243,855,942
11	Other noncurrent liabilities CV=(A12-A10)	74,731,083	42,687,611
12	Total noncurrent liabilities	382,333,250	286,543,553
13	Total liabilities CV=(A09+A12)	417,372,446	316,953,740
20	Deferred inflows of resources	7,073,143	4,569,728
	Net Position		
14	Invested in capital assets, net of related debt	209,493,774	213,906,543
15	Restricted-expendable	20,324,553	15,158,266
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	5,076,526	20,714,924
18	Net position CV=[(A06+A19)-(A13+A20)]	234,894,853	249,779,733

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	18,271,849	18,271,849
22	Infrastructure	0	0
23	Buildings	553,175,382	529,023,277
32	Equipment, including art and library collections	64,836,616	62,684,247
27	Construction in progress	17,716,854	19,267,204
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	654,000,701	629,246,577
28	Accumulated depreciation	192,741,927	174,932,236
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	236,703,281	227,439,163
02	Total expenses and deductions for this institution AND all of its child institutions	224,355,350	212,686,255
03	Change in net position during year CV=(D01-D02)	12,347,931	14,752,908
04	Net position beginning of year for this institution AND all of its child institutions	249,779,733	248,515,831
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	⚠ -27,232,811	-13,489,006
06	Net position end of year for this institution AND all of its child institutions (from A18)	234,894,853	249,779,733

You may use the space below to provide context for the data you've reported above.

The cumulative effect due to the adoption of a new cost allocation method for OPEB and AMP among campuses, resulted in the following adjustments to beginning net position for UCCS: OPEB (Other Post-Employment Benefits): (\$26,120,231) AMP (Alternative Medicare Plan): (\$1,112,580) Total (\$27,232,811) The net effect of the new method among campuses was zero. Therefore, the net position of the CU system as a whole remain unchanged.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	15,498,464	15,723,799
02	Other federal grants (Do NOT include FDSL amounts)	551,637	619,384
03	Grants by state government	8,163,964	7,565,267
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,959,047	2,879,829
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	17,244,679	13,419,441
07	Total revenue that funds scholarships and fellowships	44,417,791	40,207,720
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	42,338,286	35,304,692
09	Discounts and allowances applied to sales and services of auxiliary enterprises	614,953	497,020
10	Total discounts and allowances CV=(E08+E09)	42,953,239	35,801,712
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,464,552	4,406,008

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	119,188,985	115,230,549
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,572,616	6,997,868
03	State operating grants and contracts	23,004,491	17,349,321
04	Local government/private operating grants and contracts	1,184,130	2,200,468
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,184,130	2,200,468
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	34,376,869	31,767,566
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	13,674,829	6,980,472
09	Total operating revenues	197,001,920	180,526,244

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	15,498,464	15,723,799
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	8,578,565	14,731,077
17	Investment income	1,447,411	140,482
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	339,235
19	Total nonoperating revenues	25,524,440	30,934,593
27	Total operating and nonoperating revenues CV=[B19+B09]	222,526,360	211,460,837
28	12-month Student FTE from E12	10,864	10,664
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,483	19,829

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,438,974	701,163
21	Capital grants and gifts	373,303	232,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	12,364,644	15,045,163
24	Total other revenues and additions CV=[B25-(B9+B19)]	14,176,921	15,978,326
25	Total all revenues and other additions	236,703,281	227,439,163

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	92,106,637	87,489,881	51,132,448	49,808,711
02	Research	5,221,007	6,207,044	2,366,945	2,626,028
03	Public service	3,550,768	3,683,035	1,512,807	1,588,053
05	Academic support	26,599,485	22,516,595	11,876,311	11,045,072
06	Student services	21,302,710	20,120,820	9,332,281	8,792,648
07	Institutional support	36,359,851	32,607,524	11,788,617	11,540,235
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	1,464,552	4,406,008		
11	Auxiliary enterprises	37,659,666	35,655,348	11,789,571	11,940,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	90,674	0	0	0
19	Total expenses and deductions	224,355,350	212,686,255	99,798,980	97,340,747

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	99,798,980	97,340,747
19-3	Benefits	33,762,181	31,196,732
19-4	Operation and Maintenance of Plant (as a natural expense)	12,541,236	11,878,443
19-5	Depreciation	19,960,073	17,120,502
19-6	Interest	11,640,915	9,951,300
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	46,651,965	45,198,531
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	224,355,350	212,686,255
20-1	12-month Student FTE (from E12 survey)	10,864	10,664
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,651	19,944

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	161,527,271	161,527,271			
02 Sales and services	35,964,282	972,460	34,991,822	0	
03 Federal grants/contracts (excludes Pell Grants)	5,581,226	5,581,226			
Revenue from the state government:					
04 State appropriations, current & capital	1,438,974	1,438,974			
05 State grants and contracts	10,745,478	10,745,478			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	104,898	104,898			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,978,666				
10 Interest earnings	3,721,729				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	33,762,181	30,452,874	3,309,307		
03 Payment to state retirement funds (may be included in line 02 above)	5,697,730	4,746,399	951,331		
04 Current expenditures including salaries	151,179,454	119,519,968	31,659,486		
Capital outlays					
05 Construction	23,303,480	3,395,440	19,908,040		
06 Equipment purchases	1,951,270	757,391	1,193,879		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	11,705,369				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	250,894,879
02 Long-term debt issued during fiscal year	64,360,000
03 Long-term debt retired during fiscal year	1,113,919
04 Long-term debt outstanding at end of fiscal year	316,368,798
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	12,670,147

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Oksana Glushchenko

Email: oglushch@uccs.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

4.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	40.00 hours	60.00 hours	8.00 hours	4.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$119,188,985	59%	\$10,971
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$44,075,571	22%	\$4,057
Private gifts, grants, and contracts	\$9,762,695	5%	\$899
Investment income	\$1,447,411	1%	\$133
Other core revenues	\$27,851,750	14%	\$2,564
Total core revenues	\$202,326,412	100%	\$18,624
Total revenues	\$236,703,281		\$21,788

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$92,106,637	49%	\$8,478
Research	\$5,221,007	3%	\$481
Public service	\$3,550,768	2%	\$327
Academic support	\$26,599,485	14%	\$2,448
Institutional support	\$36,359,851	19%	\$3,347
Student services	\$21,302,710	11%	\$1,961
Other core expenses	\$1,555,226	1%	\$143
Total core expenses	\$186,695,684	100%	\$17,185
Total expenses	\$224,355,350		\$20,651

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	10,864
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The cumulative effect due to the adoption of a new cost allocation method for OPEB and AMP among campuses, resulted in the following adjustments to beginning net position for UCCS: OPEB (Other Post-Employment Benefits): (\$26,120,231) AMP (Alternative Medicare Plan): (\$1,112,580) Total (\$27,232,811) The net effect of the new method among campuses was zero. Therefore, the net position of the CU system as a whole remain unchanged.			
Related Screens:	Changes to Net Position			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			