

Institution: University of Colorado-Colorado Springs (126580)
User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Colorado-Colorado Springs (126580)

User ID: P1265801

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	69,371,728	55,964,099
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	228,067,538	213,884,901
04	Other noncurrent assets CV=[A05-A31]	15,924,412	30,118,551
05	Total noncurrent assets	243,991,950	244,003,452
06	Total assets CV=(A01+A05)	313,363,678	299,967,551
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,069,380	2,970,912
08	Other current liabilities CV=(A09-A07)	24,897,981	21,828,458
09	Total current liabilities	27,967,361	24,799,370
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	97,412,061	100,383,580
11	Other noncurrent liabilities CV=(A12-A10)	9,942,271	5,048,795
12	Total noncurrent liabilities	107,354,332	105,432,375
13	Total liabilities CV=(A09+A12)	135,321,693	130,231,745
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	136,012,566	132,902,791
15	Restricted-expendable	10,907,528	10,526,883
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	31,121,891	26,306,132
18	Total net assets CV=(A06-A13)	178,041,985	169,735,806

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	11,841,912	10,737,503
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	269,558,391	251,507,298
32	Equipment, including art and <u>library collections</u>	39,634,278	34,887,231
27	<u>Construction in progress</u>	954,626	15,052,417
Total for Plant, Property and Equipment CV = (A21+ .. A27)		321,989,207	312,184,449
28	<u>Accumulated depreciation</u>	86,387,347	76,848,289
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	66,507,925	59,703,256
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,745,888	9,614,335
03	State operating grants and contracts	14,054,513	7,687,325
04	Local government/private operating grants and contracts	1,722,038	1,582,060
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,722,038	1,582,060
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	16,272,484	15,120,068
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,930,991	2,954,071
09	Total operating revenues	110,233,839	96,661,115

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	1,016,183	12,956,917
11	State appropriations	0	0
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	10,226,163	9,128,136
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	5,208,926	5,940,818
17	Investment income	411,956	280,575
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	95,118	1,109,229
19	Total nonoperating revenues	16,958,346	29,415,675
27	Total operating and nonoperating revenues CV=[B19+B09]	127,192,185	126,076,790
28	12-month Student FTE from E12 CV=[B28a+B28b]	7,963	
	28a Undergraduates	6,715	
	28b Graduates	1,248	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,973	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	38,850	1,216,013
21	Capital grants & gifts	2,664,766	30,662
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	4,722,394	13,114,042
24	Total other revenues and additions	7,426,010	14,360,717
25	Total all revenues and other additions CV=[B09+B19+B24]	134,618,195	140,437,507

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	54,398,970	32,943,010	10,121,756	4,919,688	4,344,907	2,069,609	0	50,495,355
02	Research	4,490,481	2,646,544	553,241	406,355	358,879	170,945	354,517	5,897,141
03	Public service	2,936,506	1,357,922	334,316	265,732	234,686	111,788	632,062	2,734,084
05	Academic support	11,683,202	6,222,615	1,776,337	1,057,242	933,722	444,759	1,248,527	11,828,349
06	Student services	7,893,485	4,546,274	1,157,897	714,301	630,847	300,491	543,675	7,142,678
07	Institutional support	13,450,898	5,200,538	2,271,177	1,217,205	1,074,996	512,053	3,174,929	12,689,625
08	Operation & maintenance of plant (see instructions)	0	2,758,829	878,966	-10,170,052	921,519	438,947	5,171,791	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	2,168,135						2,168,135	2,355,802
11	Auxiliary enterprises	17,565,312	5,138,455	1,426,441	1,589,529	1,403,820	668,681	7,338,386	17,168,062
12	Hospital services	0						0	0
13	Independent operations	0						0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	11,725,027	5,788	1,353	0	0	0	11,717,886	8,627,426
19	Total expenses & deductions	126,312,016	60,819,975	18,521,484	0	9,903,376	4,717,273	32,349,908	118,938,522
	Prior year amount	118,938,522	60,968,113	15,427,500		8,220,396	4,660,460	29,662,053	
20	12-month Student FTE from E12 CV=[C20a+C20b]	7,963							
	20a Undergraduates		6,715						
	20b Graduates		1,248						
21	Total expenses and deductions per student FTE CV=[C19/C20]		15,862						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	134,618,195	140,437,507
02	Total expenses & deductions (from C19)	126,312,016	118,938,522
03	Change in net assets during year CV=(D01-D02)	8,306,179	21,498,985
04	Net assets beginning of year	169,735,806	148,236,821
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	178,041,985	169,735,806

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	10,226,163	9,128,136
02	<u>Other federal grants</u>	279,800	292,635
03	<u>Grants by state government</u>	2,895,705	3,266,554
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,735,445	1,529,782
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	7,038,032	6,444,155
07	Total gross scholarships and fellowships	22,175,145	20,661,262
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	19,793,922	18,083,977
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	213,088	221,483
10	Total discounts & allowances CV=(E07-E11)	20,007,010	18,305,460
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	2,168,135	2,355,802

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	86,301,847	86,301,847			
02 Sales and services	17,120,311	634,739	16,485,572	0	
03 Federal grants/contracts (excludes Pell Grants)	7,762,535	7,762,535			
Revenue from the state government:					
04 State appropriations, current & capital	38,850	38,850			
05 State grants and contracts	3,970,422	3,970,422			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	227,839	227,839			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	6,964,514				
10 Interest earnings	1,752,637				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	60,819,975	55,681,520	5,138,455		
02 Employee benefits, total	18,521,484	17,095,043	1,426,441		
03 Payment to state retirement funds (maybe included in line 02 above)	2,252,655	1,784,573	468,082		
04 Current expenditures other than salaries	28,050,369	16,104,913	11,945,456		
Capital outlay:					
05 Construction	6,015,481	4,905,313	1,110,168		
06 Equipment purchases	2,019,598	1,368,828	650,770		
07 Land purchases	1,165,000	1,165,000			
08 Interest on debt outstanding, all funds & activities	4,908,906				
09 Scholarships/fellowships	22,175,145	22,175,145			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	103,354,493
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	100,481,440
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	12,373,206

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$66,507,925	56%	\$8,352
Government appropriations	\$1,016,183	1%	\$128
Government grants and contracts	\$32,026,564	27%	\$4,022
Private gifts, grants, and contracts	\$6,930,964	6%	\$870
Investment income	\$411,956	0%	\$52
Other core revenues	\$11,452,119	10%	\$1,438
Total core revenues	\$118,345,711	100%	\$14,862
Total revenues	\$134,618,195		\$16,905

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$54,398,970	50%	\$6,831
Research	\$4,490,481	4%	\$564
Public service	\$2,936,506	3%	\$369
Academic support	\$11,683,202	11%	\$1,467
Institutional support	\$13,450,898	12%	\$1,689
Student services	\$7,893,485	7%	\$991

Core Expenses

Other core expenses	\$13,893,162	13%	\$1,745
Total core expenses	\$108,746,704	100%	\$13,656
Total expenses	\$126,312,016		\$15,862

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	7,963

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: University of Colorado-Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
Screen: Part 3				
Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	Back to survey data
Related Screens:	Part 3			