

Institution: University of Colorado Colorado Springs (126580)
 User ID: P1265801

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Colorado Colorado Springs (126580)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	77,475,287	68,191,928
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	221,916,234	227,031,424
04	Other noncurrent assets CV=[A05-A31]	113,000,579	52,657,257
05	Total noncurrent assets	334,916,813	279,688,681
06	Total assets CV=(A01+A05)	412,392,100	347,880,609
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,480,309	3,714,180
08	Other current liabilities CV=(A09-A07)	32,537,841	20,612,235
09	Total current liabilities	37,018,150	24,326,415
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	169,112,555	122,263,375
11	Other noncurrent liabilities CV=(A12-A10)	17,765,513	15,662,334
12	Total noncurrent liabilities	186,878,068	137,925,709
13	Total liabilities CV=(A09+A12)	223,896,218	162,252,124
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	153,434,755	126,969,083
15	Restricted-expendable	10,691,711	19,442,444
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	24,369,416	39,216,958
18	Total net assets CV=(A06-A13)	188,495,882	185,628,485

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	13,142,648	12,528,433
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	275,919,642	274,132,827
32	Equipment, including art and <u>library collections</u>	47,739,930	44,681,554
27	<u>Construction in progress</u>	34,477,251	4,889,258
Total for Plant, Property and Equipment CV = (A21+ .. A27)		371,279,471	336,232,072
28	<u>Accumulated depreciation</u>	107,500,102	96,992,948
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	11,298,395	10,682,938
02	Other federal grants (Do NOT include FDSL amounts)	257,035	272,435
03	Grants by state government	2,688,755	2,743,038
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,046,452	1,941,836
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	6,869,099	6,810,960
07	Total gross scholarships and fellowships	23,159,736	22,451,207
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	21,081,637	20,664,493
09	Discounts and allowances applied to sales and services of auxiliary enterprises	217,852	186,960
10	Total discounts and allowances CV=(E08+E09)	21,299,489	20,851,453
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,860,247	1,599,754

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	81,990,241	74,151,695
02	Grants and contracts - operating Federal operating grants and contracts	5,462,545	7,074,621
03	State operating grants and contracts	9,971,184	10,580,683
04	Local government/private operating grants and contracts	1,577,308	1,825,102
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,577,308	1,825,102
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	19,477,432	16,883,456
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	4,931,693	5,457,818
09	Total operating revenues	123,410,403	115,973,375

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,298,395	10,682,938
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	7,880,020	6,348,706
17	<u>Investment income</u>	447,830	695,611
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	45,224	130,573
19	Total nonoperating revenues	19,671,469	17,857,828
27	Total operating and nonoperating revenues CV=[B19+B09]	143,081,872	133,831,203
28	12-month Student FTE from E12	8,710	8,373
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,427	15,984

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	329,535	291,061
21	Capital grants and gifts	410,206	648,600
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,439,284	2,591,949
24	Total other revenues and additions	2,179,025	3,531,610
25	Total all revenues and other additions CV=[B09+B19+B24]	145,260,897	137,362,813

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	59,398,736	37,690,004	10,392,870	4,732,265	4,645,026	1,938,571	0	55,455,900
02	Research	4,326,516	2,505,566	570,229	345,012	338,652	141,334	425,723	4,258,201
03	Public service	2,025,249	859,165	251,760	161,501	158,523	66,159	528,141	2,321,951
05	Academic support	12,819,849	6,863,878	2,078,750	1,022,301	1,003,455	418,785	1,432,680	11,703,865
06	Student services	10,456,205	6,018,300	1,670,773	833,816	818,444	341,572	773,300	9,436,234
07	Institutional support	18,970,300	6,468,850	2,946,857	1,512,760	1,484,873	619,702	5,937,258	17,032,451
08	Operation and maintenance of plant (see instructions)	0	3,234,589	1,171,435	-10,228,653	900,539	375,834	4,546,256	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	1,860,247						1,860,247	1,599,754
11	Auxiliary enterprises	20,327,625	5,687,118	1,578,773	1,620,998	1,591,116	664,042	9,185,578	17,003,134
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	11,462,424	0	0	0	0	0	11,462,424	10,964,823
19	Total expenses and deductions	141,647,151	69,327,470	20,661,447	0	10,940,628	4,565,999	36,151,607	129,776,313
	Prior year amount	129,776,313	64,567,073	17,251,882		10,615,911	4,311,563	33,029,884	
20	12-month Student FTE from E12	8,710							8,373
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,263							15,499

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	145,260,897	137,362,813
02	Total expenses and deductions (from C19)	141,647,151	129,776,313
03	Change in net position during year CV=(D01-D02)	3,613,746	7,586,500
04	Net position beginning of year	184,882,136	178,041,985
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	188,495,882	185,628,485

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	103,071,878	103,071,878			
02 Sales and services	20,214,589	519,305	19,695,284	0	
03 Federal grants/contracts (excludes Pell Grants)	5,604,956	5,604,956			
Revenue from the state government:					
04 State appropriations, current & capital	329,535	329,535			
05 State grants and contracts	3,792,450	3,792,450			
Revenue from local governments:					
06 Local appropriation, current & capital	372,286	372,286			
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	9,461,622				
10 Interest earnings	1,871,787				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	69,327,470	63,640,352	5,687,118	0	
02 Employee benefits, total	20,661,447	19,082,674	1,578,773	0	
03 Payment to state retirement funds (maybe included in line 02 above)	3,389,216	2,776,819	612,397		
04 Current expenditures other than salaries	34,901,531	20,572,345	14,329,186		
Capital outlay:					
05 Construction	29,885,747	7,557,141	22,328,606		
06 Equipment purchases	2,249,124	1,530,709	718,415		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	4,395,484				
09 Scholarships/fellowships	23,159,736	23,159,736			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	128,359,259
02	Long-term debt issued during fiscal year	42,125,000
03	Long-term debt retired during fiscal year	
04	Long-term debt outstanding at end of fiscal year	173,592,864
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	14,229,916

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$81,990,241	65%	\$9,413
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$26,732,124	21%	\$3,069
Private gifts, grants, and contracts	\$9,457,328	8%	\$1,086
Investment income	\$447,830	0%	\$51
Other core revenues	\$7,155,942	6%	\$822
Total core revenues	\$125,783,465	100%	\$14,441
Total revenues	\$145,260,897		\$16,677

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$59,398,736	49%	\$6,820
Research	\$4,326,516	4%	\$497
Public service	\$2,025,249	2%	\$233
Academic support	\$12,819,849	11%	\$1,472
Institutional support	\$18,970,300	16%	\$2,178

Core Expenses

Student services	\$10,456,205	9%	\$1,200
Other core expenses	\$13,322,671	11%	\$1,530
Total core expenses	\$121,319,526	100%	\$13,929
Total expenses	\$141,647,151		\$16,263

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	8,710

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Colorado Springs (126580)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Position				
Screen Entry	The reported value of this amount at the beginning of the current year is expected to be equal to the value of this amount at the end of the prior year. Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	The amount is taken from Statement Of Revenues, Expenses, And Changes in Net Positions, June 30, 2013, University Of Colorado Colorado Springs - Line "Net Positions, beginning of year as restated" FY 2013.			